Company Number: 308537

# Ballyfermot Star Company Limited By Guarantee

## Annual Report and Financial Statements

## for the financial year ended 31 December 2025

O'Gorman Brannigan Purtill & Co. Unlimited Co.
Chartered Accountants and Statutory Audit Firm
22 Bridge Street
Ringsend
Dublin 4
Co. Dublin

Ballyfermot Star Company Limited By Guarantee

# CONTENTS

Ballyfermot Star Company Limited By Guarantee

# DIRECTORS AND OTHER INFORMATION

| | |
|---|---|
| Directors | William Mangan (Resigned 24 March 2025)<br>Rachel Galvin<br>Mark Kavanagh<br>Fiona Doyle (Appointed 26 July 2025)<br>Serena Bryans (Appointed 21 March 2025)<br>Ciara Murphy (Appointed 27 November 2025)<br>David O' Donovan<br>Sarah Marie Walsh (Appointed 21 March 2025)<br>Annabelle Scifo Diamantino (Appointed 27 November 2025)<br>Kelley Bermingham (Appointed 26 July 2025)<br>Emma Archbold<br>Carol Finlay (Appointed 21 March 2025)<br>Rory McEvitt (Appointed 26 July 2025) |
| Company Secretary | Emma Archbold |
| Company Number | 308537 |
| Charity Number | 13188 |
| Charity Regulatory Authority Number | 20040406 |
| Registered Office and Business Address | 7 Drumfinn Park<br>Ballyfermot<br>Dublin 10 |
| Auditors | O'Gorman Brannigan Purtill & Co. Unlimited Co.<br>Chartered Accountants and Statutory Audit Firm<br>22 Bridge Street<br>Ringsend<br>Dublin 4<br>Co. Dublin |
| Bankers | Bank of Ireland<br>Walkinstown<br>Dublin 12 |
| Solicitors | O' Neill Quinn & Co<br>283A Ballyfermot Road<br>Ballyfermot<br>Dublin 10<br>Co Dublin |

## Ballyfermot Star Company Limited By Guarantee
# DIRECTORS' REPORT
for the financial year ended 31 December 2025

The directors present their report and the audited financial statements for the financial year ended 31 December 2025.

**Principal Activity and Review of the Business**
The principal activity of the company during the year was to provide support for people with a history of substance use, their parents, families and community to cope with and overcome the effect of addiction in their everyday lives.

Ballyfermot Star has a long history of serving the people of Ballyfermot. The project was initiated by concerned residents as a response to drug use in the area. Since our establishment and throughout our growth, we remain an organisation that is led by the needs of our community; we work with, and for the people of Ballyfermot.

Our Mission
We are a non- judgmental community response to substance use. We provide quality childcare and family support, early intervention services, guidance and education. Our core principles are grounded in our ethos of Community Development.

Our Services
Established in 1999, we provide a non-judgmental service which spans the continuum of care, serving the needs of people who are actively in drug addiction as well as those in recovery. The service caters to the needs of people who use drugs, their family members and their children. Ballyfermot Star works from a strengths-based perspective, working to build the individual and community resilience. Ballyfermot Star does this through the following services:

Realt Beag
Providing childcare to approximately 26 children a year, the centre provides a service to members of the community as well as to clients of Ballyfermot Star. It takes a child centered approach to learning and works from the HighScope model. The centre also works intensively with families in relation to applied parenting skills and problem solving.

Realt Na Clann
Realt na Clann supports family members affected by drug or alcohol use. Supports are provided in groups or individually and include: counselling for men and women and bereavement groups as well as complementary therapies including acupuncture, yoga and massage. Family members are encouraged to examine their own needs rather than the needs of their child, sibling or parent, and to see themselves as individuals outside of drug use. Based on a philosophy of trust and understanding, we use a strengths-based approach and services are orientated to enhance the service user's self-esteem and ability to solve their own problems.

Realt Solas
Realt Solas provides a first point of entry for people who want to address their addictions to various substances such as alcohol, drugs, gambling, internet and all other addictions. Realt Solas helps individuals through the continuum of care from people who are active in their addition 'harm reduction' to people who are in recovery 'abstinent'. Realt Solas works with people who use our services to create a support plan to enable them with addressing their addiction related issues. The support plan is service user led and is in reference to their goals and is informed by the biopsychosocial approach. Realt Solas provides an individualized and group based appointments through key working, care planning, case management and psychoeducational and therapeutic groups.

Realt Nua
Realt Nua is the Community Employment Education & Training Programme of Ballyfermot Star catering for up to 34 adults in recovery for alcohol or drugs. Realt Nua works from a case management approach and supports individuals to access existing services within the community, and provides progression pathways into treatment, rehabilitation, and mainstream further education and employment. The model is underpinned by the Community Reinforcement Approach.

The Company is limited by guarantee not having a share capital. "The Directors have no interest in shares and comply with S 299 Companies Act 2014 as it is a CLG without shares."

There has been no significant change in these activities during the financial year ended 31 December 2025.

**Financial Results**
The surplus/(deficit) for the financial year after providing for depreciation amounted to €(3,719) (2024 - €(16,754)).

### Directors and Secretary
The directors who served throughout the financial year, except as noted, were as follows:

William Mangan (Resigned 24 March 2025)
Rachel Galvin
Mark Kavanagh
Fiona Doyle (Appointed 26 July 2025)
Serena Bryans (Appointed 21 March 2025)
Ciara Murphy (Appointed 27 November 2025)
David O' Donovan
Sarah Marie Walsh (Appointed 21 March 2025)
Annabelle Scifo Diamantino (Appointed 27 November 2025)
Kelley Bermingham (Appointed 26 July 2025)
Emma Archbold
Carol Finlay (Appointed 21 March 2025)
Rory McEvitt (Appointed 26 July 2025)

The secretary who served throughout the financial year was Emma Archbold.

There were no changes in shareholdings between 31 December 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The directors can confirm that the company is also in compliance with the Charities Governance Code.

### Post Balance Sheet Events
There have been no significant events affecting the company since the financial year-end.

### Auditors
The auditors, O'Gorman Brannigan Purtill & Co. Unlimited Co., (Chartered Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

### Directors remuneration
The directors serve on the board in a voluntary capacity and received no fees or remuneration for their time spent carrying out these duties.

No remuneration was paid to the directors during the year ended 31 December 2025.

### Small Companies Exemptions
The company has availed of the small companies exemptions contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors report.

### Government Department Circulars
Ballyfermot Star CLG is compliant with relevant circulars including Circular 44/2006 " Tax Clearance Procedures Grants, subsidies and similar typer payments" and Circular 13/2014 ' Management of and Accountability for grants from Exchequer Funds'

### Reserves Policy
The purpose of the revenue (operating) reserves is to ensure the stability of the ongoing operations of the Company. This reserve is intended to provide an internal source of funds for unforeseen situations.

The Board has set a target reserve which requires:
1. That revenue reserves are maintained at a level which ensures that Ballyfermot Star CLG s core activities could continue during a period of unforeseen difficulty up to and including a period of 13 weeks (the target is based on actual expenditure).
2. A proportion of reserves are maintained in a readily releasable form for wages and unforeseen circumstances.

The Company places great emphasis on the importance of planning and reserves are factored into the annual financial planning of the company. The Board of Ballyfermot Star CLG has set a reserves policy which requires the following:
1. The company has a separate General Expense account which will be used to hold reserves over and above those required for working capital. Working Capital reserves will be held in the operating accounts.
2. Reserves will only be used for the purposes set out in this document
3. Amendments to this policy can only be approved by the Board of Directors

Ballyfermot Star Company Limited By Guarantee
# DIRECTORS' REPORT
for the financial year ended 31 December 2025

The reserves set aside take the following into account:
- Risks associated with each stream of income and expenditure that is not provided for in the annual projections.
- Unforeseen circumstances in relation to major repair within the facility
- Organization's commitments.

The unrestricted revenue reserve of €130,000 for a 13-week period is allocated to meet the above risks and contingencies.

The Board of Ballyfermot Star CLG is aware that it would be best practice to have thirteen weeks reserve in the account. However, the board is working towards a goal of 10 weeks. This policy is subject to review no later than 12 months from this date.

This reserves policy has been approved by the Board of Ballyfermot Star Company Limited by Guarantee

**Principal Risks and Uncertainties**
Ballyfermot Star CLG are dependent on income provided from government and semi- state funders. As with similar government-funded companies, the company is affected by both the budgetary constraints implemented by the government and by external economic restraints. The directors has assessed the risks and have taken measures to manage these risks.

Ballyfermot Star CLG is financially prudent in relation to its operations while providing services at the highest level. The principal risk and uncertainty facing the company is the reduction or withdrawal of funding from statutory funders. Funding arrangements are renewed at the end of the agreed period

**Conflicts of interest**
In line with the requirements of the Charities Governance code, the organisation has a conflict-of-interest policy in place which is circulated to each board member. There is also a Declaration of interest statement which is completed by each Board member where they declare and note any conflicts they may have. This policy will be reviewed by the Board every few years.

**Statement on Relevant Audit Information**
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

**Governance**
The Board oversees compliance with the Governance Code as set out by the Irish Charity Regulator and endeavours to meet all its regulatory requirements.

**Compliance with Sector-Wide Legislation and Standards**
The company engages pro-actively with legislation, standards and codes which are developed for the sector. Ballyfermot Star Company Limited by Guarantee subscribes to and is compliant with the following:
The Charities Act 2009
The company is also in compliance with the Charities Governance Code
The Companies Act 2014

**Accounting Records**
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 7 Drumfinn Park, Ballyfermot, Dublin 10.

**Signed on behalf of the board**

Emma Archbold

**Emma Archbold**
**Director**

**Date:** 26/6/26

**Rachel Galvin**
**Director**

**Date:** 26/06/2026

Ballyfermot Star Company Limited By Guarantee

# DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of Information to Auditor**

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Signed on behalf of the board**

| | |
|---|---|
| Emma Archbold | |
| **Emma Archbold** | **Rachel Galvin** |
| **Director** | **Director** |
| Date: 26/6/26 | Date: 26/06/2026 |

# INDEPENDENT AUDITOR'S REPORT
## to the Members of Ballyfermot Star Company Limited By Guarantee

### Report on the audit of the financial statements

#### Opinion
We have audited the financial statements of Ballyfermot Star Company Limited By Guarantee ('the company') for the financial year ended 31 December 2025 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

## INDEPENDENT AUDITOR'S REPORT
### to the Members of Ballyfermot Star Company Limited By Guarantee

**Matters on which we are required to report by exception**
Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

**Respective responsibilities**

**Responsibilities of directors for the financial statements**
As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 10, which is to be read as an integral part of our report.

**The purpose of our audit work and to whom we owe our responsibilities**
Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

John O Gorman
for and on behalf of
**O'GORMAN BRANNIGAN PURTILL & CO. UNLIMITED CO.**
Chartered Accountants and Statutory Audit Firm
22 Bridge Street
Ringsend
Dublin 4
Co. Dublin

Date: 26 6 26

Ballyfermot Star Company Limited By Guarantee
# APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

### Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ballyfermot Star Company Limited By Guarantee
# INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2025

| | Notes | 2025<br>€ | 2024<br>€ |
|---|---|---|---|
| Income | | 1,719,376 | 1,575,347 |
| Expenditure | | (1,723,095) | (1,592,101) |
| Surplus/(deficit) for the financial year | 13 | (3,719) | (16,754) |
| Total comprehensive income | | (3,719) | (16,754) |

Ballyfermot Star Company Limited By Guarantee

# BALANCE SHEET

as at 31 December 2025

| | Notes | 2025<br>€ | 2024<br>€ |
|---|---|---|---|
| **Fixed Assets** | | | |
| Tangible assets | 7 | 171,333 | 255.774 |
| **Current Assets** | | | |
| Debtors | 8 | 48,036 | 17 723 |
| Cash and cash equivalents | | 346,116 | 336.339 |
| | | 394,152 | 354,062 |
| **Creditors: amounts falling due within one year** | 10 | (309,325) | (267.986) |
| **Net Current Assets** | | 84,827 | 86.076 |
| **Total Assets less Current Liabilities** | | 256,160 | 341.850 |
| **Reserves** | | | |
| Income and expenditure account | 13 | 256,160 | 341.850 |
| **Members' Funds** | | 256,160 | 341.850 |

The financial statements have been prepared in accordance with the small companies' regime.

**Approved by the board on** 26/06/2026 **and signed on its behalf by:**

**Emma Archbold**
**Director**

**Rachel Galvin**
**Director**

Ballyfermot Star Company Limited By Guarantee

# RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2025

| | Retained surplus | Total |
|---|---|---|
| | € | € |
| **At 1 January 2024** | 440,575 | 440,575 |
| Deficit for the financial year | (16,754) | (16,754) |
| Capital grant released | (81,971) | (81,971) |
| **At 31 December 2024** | 341,850 | 341,850 |
| Surplus for the financial year | (3,719) | (3,719) |
| Capital grant released | (81,971) | (81,971) |
| **At 31 December 2025** | **256,160** | **256,160** |

# Ballyfermot Star Company Limited By Guarantee
## CASH FLOW STATEMENT
for the financial year ended 31 December 2025

| | Notes | 2025 € | 2024 € |
|---|---|---|---|
| **Cash flows from operating activities** | | | |
| Surplus/(deficit) for the financial year | | (3,719) | (16,754) |
| Adjustments for: | | | |
| Depreciation | | 84,441 | 84,441 |
| | | 80,722 | 67,687 |
| Movements in working capital: | | | |
| Movement in debtors | | (30,313) | 63,759 |
| Movement in creditors | | 41,339 | 20,758 |
| Capital grant released | | (81,971) | (81,971) |
| Cash generated from operations | | 9,777 | 70,233 |
| Net increase in cash and cash equivalents | | 9,777 | 70,233 |
| Cash and cash equivalents at beginning of financial year | | 336,339 | 266,106 |
| Cash and cash equivalents at end of financial year | 9 | 346,116 | 336,339 |

## 1. General Information

Ballyfermot Star Company Limited By Guarantee is a company limited by guarantee incorporated in Ireland. 7 Drumfinn Park, Ballyfermot, Dublin 10 is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

## 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**
The financial statements of the company for the year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

**Basis of preparation**
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

**Income**
Income comprises of grant monies received/ receivable from Health Service Executive (HSE), Department of Social Protection (DSP), Department of Children and Youth Affairs, donations and income from creche facilities.

**Critical Accounting Judgements and Estimates**
The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of tangible fixed assets
Long-lived assets, consisting primarily of Tangible fixed assets, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

(b) Providing for doubtful debts
The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an on-going basis.

**Employee Benefits (Per Department of Finance Circular 13/2014)**

| Total Employee Benefits Salary Band | No. of Employees | Total Employer Pension Contribution |
|---|---|---|
| <€60,000 | 77 | - |
| €60,000-€69,999 (CEO) | - | - |
| €70,000-€79,999 | 1 | - |
| €80,000-€89,999 | - | - |
| €90,000-€99,999 | - | - |

**Government Capital Grants**

| | 7 Drumfinn Park | Childcare Premises | Realt Nua Premises | Total |
|---|---|---|---|---|
| At 1st January 2025 | 0 | 68,016 | 190,168 | 258,184 |
| Capital Grant Released 2025 | 0 | (58,200) | (23,771) | (81,971) |
| At 31st December 2025 | 0 | 9,816 | 166,394 | 176,213 |

7 Drumfinn Park - Freehold Premises
Capital grants are taken into account over a period of 20 years at 5% per annum

Childcare Premises - Leasehold Premises
Capital grants are taken into account over a period of 20 years at 5% per annum

Realt Nua Refurbishments - Leasehold Premises
Capital grants are taken into account over a period of 20 years at 5% per annum

**Tax Clearance**
The Ballyfermot Star Company Limited by Guarantee has a tax clearance certificate.

**Tangible assets and depreciation**
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

| | | |
|---|---|---|
| Land and buildings freehold | - | 5% Straight line on cost |
| Short leasehold property | - | 5% Straight line on cost |
| Fixtures, fittings and equipment | - | 20% Straight line on cost |
| Realt Nua Premises | - | |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Trade and other debtors**
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Trade and other creditors**
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**
The company provides a range of benefits to employees, including paid holiday arrangements.

(i) Short term benefits
Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

### Taxation

No taxation to current or deferred taxation arises as the company has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997, under Charity No. CHY 13188.

### 3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

### 4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

### 5. Operating surplus/(deficit)

| | 2025 | 2024 |
|---|---|---|
| | € | € |
| **Operating surplus/(deficit) is stated after charging:** | | |
| Depreciation of tangible assets | 84,441 | 84,441 |
| Research and development | | |
| - expenditure in current financial year | 840 | - |

### 6. Employees

The average monthly number of employees, during the financial year was 78, (2024 - 77).

### 7. Tangible assets

| | Land and buildings freehold | Short leasehold property | Fixtures, fittings and equipment | Realt Nua Premises | Total |
|---|---|---|---|---|---|
| | € | € | € | € | € |
| **Cost** | | | | | |
| At 1 January 2025 | 454,823 | 1,174,046 | 102,666 | 514,782 | 2,246,317 |
| At 31 December 2025 | 454,823 | 1,174,046 | 102,666 | 514,782 | 2,246,317 |
| **Depreciation** | | | | | |
| At 1 January 2025 | 454,823 | 1,105,733 | 102,666 | 327,321 | 1,990,543 |
| Charge for the financial year | - | 58,702 | - | 25,739 | 84,441 |
| At 31 December 2025 | 454,823 | 1,164,435 | 102,666 | 353,060 | 2,074,984 |
| **Net book value** | | | | | |
| At 31 December 2025 | - | 9,611 | - | 161,722 | 171,333 |
| At 31 December 2024 | - | 68,313 | - | 187,461 | 255,774 |

## 8. Debtors

| | 2025 € | 2024 € |
|---|---|---|
| Creche fees due | 19,599 | 5,918 |
| DSP Community Employment Scheme claims due | 42,785 | 9,176 |
| Bad debt provision | (14,348) | (3,282) |
| DSP DTF | - | 5,911 |
| | 48,036 | 17,723 |

## 9. Cash and cash equivalents

| | 2025 € | 2024 € |
|---|---|---|
| Cash and bank balances | 346,116 | 336,339 |

## 10. Creditors
**Amounts falling due within one year**

| | 2025 € | 2024 € |
|---|---|---|
| Trade creditors | - | 12,153 |
| Taxation | 19,017 | 19,236 |
| Accruals | 147,642 | 150,829 |
| DSP closing float | 91,971 | 69,930 |
| HSE – Seeking safety | 13,662 | 13,662 |
| HSE - COW | 37,033 | |
| | 309,325 | 267,986 |

## 11. State Funding - (Per Department of Finance Circular 13/2014)

| | |
|---|---|
| **Funder** | **Department of Children, Disability and Equality. Agency: Pobal** |
| Programme | Early Childhood Care and Education 2024-2025 |
| Term | 12 Months |
| Fund taken to income in the period | 16,698 |
| Cash received in the period | 16,698 |
| Capital Grant | Nil |
| Fund due at period end | Nil |
| Float funding in place | Yes |
| Purpose of fund | Service delivery |
| Restriction on use | Funds may only be used for the purpose of the programme |
| Expenditure | 16,698 |

continued



| | |
|---|---|
| **Funder** | **Department of Social Protection** |
| Programme | Community Employment Service |
| Term | 12 Months |
| Fund taken to income in the period | 685,800 |
| Cash received in the period | 672,057 |
| Capital Grant | Nil |
| Fund due/ (deferred) at period end | Due: 42,785 |
| Float funding in place | 97,971 |
| Purpose of fund | Service delivery |
| Restriction on use | Funds may only be used for the purpose of the programme |
| Expenditure | 580,086 |
| **Funder** | **Department of Health/ HSE** |
| Programme | BF 7 |
| Term | 12 Months |
| Fund taken to income in the period | 294,551 |
| Cash received in the period | 294,551 |
| Capital Grant | Nil |
| Fund due at period end | Nil |
| Float funding in place | Yes |
| Purpose of fund | Service delivery |
| Restriction on use | Funds may only be used for the purpose of the programme |
| Expenditure | 294,551 |

| | |
|---|---|
| **Funder** | **Department of Children, Disability and Equality. Agency: Pobal** |
| Programme | AIM Level 7 2024-2025 |
| Term | 12 Months |
| Fund taken to income in the period | 13,284 |
| Cash received in the period | 13,284 |
| Capital Grant | Nil |
| Fund due at period end | Nil |
| Float funding in place | Yes |
| Purpose of fund | Service delivery |
| Restriction on use | Funds may only be used for the purpose of the programme |
| Expenditure | 13,284 |
| **Funder** | **Department of Children, Disability and Equality. Agency: Pobal** |
| Programme | AIM Level 7 2025-2026 |
| Term | 12 Months |
| Fund taken to income in the period | 15,696 |
| Cash received in the period | 15,696 |
| Capital grant | Nil |
| Fund due at period end | Nil |
| Float funding in place | Yes |
| Purpose of fund | Service delivery |
| Restriction on use | Funds may only be used for the purpose of the programme |
| Expenditure | 15,696 |

| | |
|---|---|
| **Funder** | **Department of Children, Disability and Equality. Agency: Pobal** |
| Programme | Core Funding 2024-2025 |
| Term | 12 Months |
| Fund taken to income in the period | 59,937 |
| Cash received in the period | 59,937 |
| Capital grant | Nil |
| Fund due at period end | Nil |
| Float funding in place | Yes |
| Purpose of fund | Service delivery |
| Restriction on use | Funds may only be used for the purpose of the programme |
| Expenditure | 59,937 |
| **Funder** | **Department of Children, Disability and Equality. Agency: Pobal** |
| Programme | Core Funding 2025-2026 |
| Term | 12 Months |
| Fund taken to income in the period | 27,854 |
| Cash received in the period | 27,854 |
| Capital grant | Nil |
| Fund due at period end | Nil |
| Float funding in place | Yes |
| Purpose of fund | Service delivery |
| Restriction on use | Funds may only be used for the purpose of the programme |
| Expenditure | 27,854 |

| | |
|---|---|
| **Funder** | **Department of Children, Disability and Equality. Agency: Pobal** |
| Programme | NCS Programme 2024-2025 |
| Term | 12 Months |
| Fund taken to income in the period | 136,220 |
| Cash received in the period | 136,220 |
| Capital grant | Nil |
| Fund due at period end | Nil |
| Float funding in place | Yes |
| Purpose of fund | Service delivery |
| Restriction on use | Funds may only be used for the purpose of the programme |
| Expenditure | 136,220 |
| **Funder** | **Department of Children, Disability and Equality. Agency: Pobal** |
| Programme | NCS Programme 2025-2026 |
| Term | 12 Months |
| Fund taken to income in the period | 83,423 |
| Cash received in the period | 83,423 |
| Capital grant | Nil |
| Fund due at period end | Nil |
| Float funding in place | Yes |
| Purpose of fund | Service delivery |
| Restriction on use | Funds may only be used for the purpose of the programme |
| Expenditure | 83,423 |

| | |
|---|---|
| **Funder** | **Department of Health/ HSE** |
| Programme | PS1 |
| Term | 12 Months |
| Fund taken to income in the period | 13,601 |
| Cash received in the period | 13,601 |
| Capital grant | Nil |
| Fund due at period end | Nil |
| Float funding in place | Yes |
| Purpose of fund | Service delivery |
| Restriction on use | Funds may only be used for the purpose of the programme |
| Expenditure | 13,601 |
| **Funder** | **Department of Health/ HSE** |
| Programme | BF 8 |
| Term | 12 Months |
| Fund taken to income in the period | 88,637 |
| Cash received in the period | 88,637 |
| Capital grant | Nil |
| Fund due at period end | Nil |
| Float funding in place | Yes |
| Purpose of fund | Service delivery |
| Restriction on use | Funds may only be used for the purpose of the programme |
| Expenditure | 88,637 |

| | |
|---|---|
| **Funder** | **Department of Social Protection (DTF)** |
| Programme | Education Co-Ordinator |
| Term | 12 Months |
| Fund taken to income in the period | 23,599 |
| Cash received in the period | 29,511 |
| Capital Grant | Nil |
| Fund due at period end | Nil |
| Float funding in place | Yes |
| Purpose of fund | Service delivery |
| Restriction on use | Funds may only be used for the purpose of the programme |
| Expenditure | 23,599 |
| **Funder** | **Department of Health/ HSE** |
| Programme | WRC |
| Term | |
| Fund taken to income in the period | 39,641 |
| Cash received in the period | 39,641 |
| Capital Grant | Nil |
| Fund due at period end | Nil |
| Float funding in place | Yes |
| Purpose of fund | Service delivery |
| Restriction on use | Funds may only be used for the purpose of the programme |
| Expenditure | 39,641 |

continued



| | |
|---|---|
| **Funder** | **Department of Health/ HSE** |
| Programme | Seeking Safety |
| Term | 12 months |
| Fund taken to income in the period | 22,649 |
| Cash received in the period | 22,649 |
| Capital Grant | Nil |
| Fund due/ (deferred) at period end | (13,662) |
| Float funding in place | Yes |
| Purpose of fund | Service delivery |
| Restriction on use | Funds may only be used for the purpose of the programme |
| Expenditure | 22,649 |
| **Funder** | **Family Support Agency** |
| Programme | Community |
| Term | 12 Months |
| Fund taken to income in the period | 4,784 |
| Cash received in the period | 4,784 |
| Capital Grant | Nil |
| Fund due at period end | Nil |
| Float funding place | Yes |
| Purpose of fund | Service delivery |
| Restriction on use | Funds may only be used for the purpose of the programme |
| Expenditure | 4,784 |

| | |
|---|---|
| Funder | **Department of Health/ HSE** |
| Programme | Sustaining Community Based Drug Services |
| Term | 12 months |
| Fund taken to income in the period | 1,772 |
| Cash received in the period | 39,000 |
| Capital Grant | Nil |
| Fund due/ (deferred) at period end | (37,033) |
| Float funding place | Yes |
| Purpose of fund | Service delivery |
| Restriction on use | Funds may only be used for the purchase of the programme |
| Expenditure | 1,772 |
| Funder | **Department of Children, Disability and Equality. Agency: Pobal** |
| Programme | Early Childhood Care and Education 2025-2026 |
| Term | 12 Months |
| Fund taken to income in the period | 7,259 |
| Cash received in the period | 7,259 |
| Capital Grant | Nil |
| Fund due at period end | Nil |
| Float funding in place | Yes |
| Purpose of fund | Service delivery |
| Restriction on use | Funds may only be used for the purpose of the programme |
| Expenditure | 7,259 |

continued



| | |
|---|---|
| **Funder** | **Department of Children, Disability and Equality. Agency: Pobal** |
| Programme | Equal Start Staff Support |
| Term | 12 Months |
| Fund taken to income in the period | 10,641 |
| Cash received in the period | 10,641 |
| Capital Grant | Nil |
| Fund due at period end | Nil |
| Float funding in place | Yes |
| Purpose of fund | Service delivery |
| Restriction on use | Funds may only be used for the purpose of the programme |
| Expenditure | 10,641 |

| | |
|---|---|
| **Funder** | **Department of Children, Disability and Equality. Agency: Pobal** |
| Programme | Equal Start Bia Blasta |
| Term | 12 Months |
| Fund taken to income in the period | 797 |
| Cash received in the period | 797 |
| Capital Grant | Nil |
| Fund due at period end | Nil |
| Float funding in place | Yes |
| Purpose of fund | Service delivery |
| Restriction on use | Funds may only be used for the purpose of the programme |
| Expenditure | 797 |

| | |
|---|---|
| **Funder** | **City of Dublin Education and Training Board/ CDETB/ DFHERIS/ SOLAS/ Reach Fund** |
| Programme | Learner Fund |
| Term | Once Off |
| Fund taken to income in the period | 7,600 |
| Cash received in the period | 7,600 |
| Capital Grant | Nil |
| Fund due at period end | Nil |
| Float funding in place | Yes |
| Purpose of fund | Service delivery |
| Restriction on use | Funds may only be used for the purpose of the programme |
| Expenditure | 7,600 |

## 12. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

## 13. Income Statement

| | 2025 € | 2024 € |
|---|---|---|
| At 1 January 2025 | **341,850** | 440,575 |
| Capital grant released | **(81,971)** | (81,971) |
| Surplus/(deficit) for the financial year | **(3,719)** | (16,754) |
| At 31 December 2025 | **256,160** | 341,850 |

## 14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

## 15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

## Ballyfermot Star Company Limited By Guarantee
# NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

### 17. Related Party Transactions

There were no related party transactions between any directors or close family members of Ballyfermot Star Company Limited by Guarantee for the year ended 31st December 2025.

There were no related party transactions between any staff member or close family members of staff of Ballyfermot Star Company Limited by Guarantee for the year ended 31st December 2025.

No remuneration was paid to the directors during the year ended 31 December 2025.

### 18. Circular 44/2006

Ballyfermot Star Company Limited by Guarantee is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments.

### 19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on ________________________.